

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. KRC INFRASTRUCTURE &
PROJECTS PVT. LTD. AND GERA DEVELOPMENT
PVT. LTD.**

Via Video Conferencing

DATE : 10.08.2023

TIME : 12:30P.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
10.08.2023**

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Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 25.07.2023
Agenda Item No. 02: -	Application for Enhancement of Imported CG limit and Revision in Projections submitted by M/s. UPS Logistics Pvt Ltd.

Minutes of the 32nd Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. KRC Infrastructure and Projects Pvt. Ltd. & GERA Resorts Pvt. Ltd.-SEZ, Pune, held on 25.07.2023.

1	Name of the SEZ	M/s. KRC Infrastructure and Projects Pvt. Ltd. & GERA Resorts Pvt. Ltd.
2	Sector	IT/ITES
3	Meeting No.	32 nd
4	Date	25.07.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Pradnya R. Gholap, DCIT (TDS) Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole, Deputy DGFT	Nominee of DGFT, Pune
4	Smt. Sunita Jagtap Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	M/s. KRC Infrastructure and Projects Pvt. Ltd. & GERA Resorts Pvt. Ltd.


Agenda Item No.01: Confirmation of Minutes of the 31st meeting held on 27.06.2023

After deliberation, the Committee confirmed the minutes of the 31st Approval Committee meeting held on 27.06.2023.

Agenda Item No.02: Application for List of Material required for Authorized Operations submitted by M/s. KRC Infrastructure & Projects Pvt. Ltd and Gera Development Pvt. Ltd. (Developer)

After deliberation, the committee approved the proposal of the Developer for List of Material for Common Data Centre with inter-connectivity required for authorized operations (HPE Server with Accessories – 4 nos) totally valued of Rs. 12,09,388.00 (Rs. 12.09 Lakh) duly certified by the Chartered Engineer S.K Singh & Associates, Reg. no. M-118968/3 in terms of Rule 12(2) of SEZ Rules, 2006.

Meeting ended with a vote of thanks to the Chair.


(Mital S. Hiremath)
Joint Development Commissioner

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GOVT.OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ-SEZ (PUNE CLUSTER),

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a. **Proposal: -**

Proposal submitted by M/s. UPS Logistics Pvt Ltd. an IT/ITES unit, located at, KRC Infrastructure & Projects Pvt Ltd & Gera Developments Pvt Ltd – SEZ, for Enhancement of Imported Capital Goods Limit and Revision in projections.

b. **Specific Issue on which decision of Approval Committee is required: -**

Approval for enhancement of Imported Capital Goods limit and Revision in projections, in terms of Rule 19(2) of SEZ Rules, 2006

c. **Relevant Provisions: -**

As per 1st proviso to Rule 19(2) of SEZ Rules, 2006.

"Provided that the Approval Committee may also approve proposals for broadbanding, diversification, enhancement of capacity, if it meets the requirements of rule 18".

The details of the present and proposed projections are as detailed below:

A. Investment

(Rs. In Crores)

Sr. No.	Particulars	Existing Projections	Proposed Projection
1	Investment -Plant and Machinery/ Capital Goods		
a.	Imported Capital Goods	12.36	35.00
b.	Indigenous Capital Goods	50.34	50.34
	Total	62.7	85.34
2.	Input of Services		
a.	Imported Services	15.68	15.68
b.	Indigenous Services	178.10	178.10
	Total	193.78	193.78

B. Approved Projections:

(Rs. in Crores)

Sr.No		1st	2nd	3rd	4th	5th	Total
1.	FOB Value of exports	5.44	54.69	84.02	108.96	137.03	390.14
2.	Foreign Exchange outgo	2.15	13.94	3.79	3.98	4.18	28.04
3.	Net Foreign Exchange	3.29	40.75	80.23	104.98	132.85	362.1

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C. Proposed Projections:

(Rs. In Crores)

Sr.No		1st	2nd	3rd	4th	5th	Total
1.	FOB Value of exports	54.40	102.38	110.00	112.00	115.00	493.78
2.	Foreign Exchange outgo	4.33	2.81	15.18	15.30	13.06	50.68
3.	Net Foreign Exchange	50.07	99.57	94.82	96.70	101.94	443.10

Other Information: -

- The unit has been granted with LOA No. SEEPZ-SEZ/KRC-SEZ/ULPL/03/2019-20/1931 Dated 28.08.2019 which is located at 5TH, 6th Floor, R4 Building, KRC Infrastructure & Projects Pvt Ltd & Gera Developments Pvt Ltd – SEZ, S. No. 65, Kharadi, Pune 411014.
- DCP: 02.03.2020
- LOA valid upto: 01.03.2025
- Reason for Enhancement in Imported Capital Goods and Revision in Projections:** The unit has mentioned that, their requirement of Imported Capital Goods limit is more as major procurement is towards Computers/Laptops etc. therefore they had requested to enhance the Imported capital goods, Plant and Machinery bond value as detailed above considering their projected requirement for balance years including procurement already done so far.
- The unit has enclosed the following documents:
 1. Letter of approval dated 07.06.2018
 2. Copy of Form F 3
 3. Foreign exchange Balance Sheet.
 4. List of Import Capital Good.
 5. Copy of APR for 2020-21, 2021-223
- ADC Scrutiny report: -**
- Approval Committee may consider the proposal of the unit for Enhancement of Imported Capital Goods Limit and Revision in projections, in terms of Rule 19(2) of SEZ Rules, 2006
