

SEEPZ SPECIAL ECONOMIC ZONE

ANDHERI (EAST), MUMBAI.

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
MANUFACTURING MIDC-SHENDRA-SEZ, AURANGABAD.**

Via Video Conferencing

DATE : 10.08.2023

TIME : 12:30 P.M.

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR MANUFACTURING
MIDC-SHENDRA-SEZ, AURANGABAD, UNDER THE
CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-
SEZ ON 10.08.2023**

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Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 25.07.2023
Agenda Item No. 02: -	Monitoring of Performance for M/s. Cosmo First Ltd.

Minutes of the 44th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for Engineering in MIDC-Aurangabad-SEZ, held on 25.07.2023 via video conferencing.

1	Name of the SEZ	MIDC-Aurangabad-SEZ
2	Sector	Engineering
3	Meeting No.	44 th
4	Date	25.07.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital.S. Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Pradnya R. Gholap, DCIT (TDS) Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Sunita Jagtap, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Devki Nandan Pant, Specified Officer	MIDC-Aurangabad, SEZ-Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 43rd meeting held on 26.07.2022


After deliberation, the Committee confirmed the minutes of the 43rd Approval Committee meeting held on 26.07.2022.

Agenda Item No.02: Monitoring of performance of M/s. Cosmo First Ltd.

The performance of the unit for the FY 2018-19 to 2022-23 of 2nd Block period was placed before the Committee for monitoring purpose.

After deliberation, the Committee deferred the monitoring of performance of the unit with directions to submit detailed reconciliation of the import and export figures reported by the Specified Officer.

Meeting ended with a vote of thanks to the Chair.


(Mital S Hiremath)
Joint Development Commissioner

GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF THE UNIT APPROVAL COMMITTEE

a) Proposal:

Monitoring of the performance of **M/s. Cosmo First Limited.**, a Manufacturing unit located at AL-24/1, Shendra MIDC SEZ, Shendra Industrial Area, Aurangabad, 431201.

b) Specific Issue on which decision of UAC is required:

Monitoring of the performance of the unit FY 2018-19 to F.Y 22-23 of 2nd block period, in terms of Rule 54 of SEZ Rules, 2006

c) Relevant provisions: -

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d) Previous reference:

The said proposal of the unit was placed before the 44th Meeting of the Approval Committee held on 25.07.2023 wherein the committee deferred the Monitoring of performance of the unit with directions to submit detailed reconciliation of the import and export figures reported by the Specified Officer.

(I) Performance as compared to projections: FY 2018-19 to FY 2021-22

(i) Approved Projections (Rs in crores)

	2018-19	2019-20	2020-21	2021-22	2022-23	TOTAL
FOB Value of Exports	440.00	450.00	460.00	650.00	675.00	2675.00
FE Outgo	340.00	350.00	360.00	370.00	380.00	1800.00
NFE	100.00	100.00	100.00	280.00	295.00	875.00

**(ii) Performance as compared to projections: FY 2018-19 TO FY 2022-23
(Rs. in crores)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Service s)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2018-19	440.00	507.76	1500	217.60	70.00	18.41	0
2019-20	450.00	543.82		106.50		11.42	0
2020-21	460.00	603.56		98.47		17.90	0.83
2021-22	650.00	907.70		216.37		3.44	9.77
2022-23	675.00	861.41		180.52		7.81	10.83
Total	2675.00	3422.46	1500	819.48	70.00	59.00	21.45

(II) Cumulative NFE achieved: FY 2018-19 TO FY 2022-23

(Rs. in crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2018-19	71.24	14.03%
2019-20	309.78	29.46%
2020-21	632.22	38.20%
2021-22	1016.49	39.66%
2022-23	1414.12	41.30%

(III) Employment Achievement (Direct): FY 2021-22

The Unit has achieved employment of 528 employees (Men-238, Women-03, Indirect Employment -287) in 5th year of the 2nd block period.

(d) Relevant provisions:

Rule 54 of SEZ Rules, **2006 “Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”**

(e) Other Information:

LOA No. & Date	SEEPZ/NEWSEZ/MIDC-AURBD/04/2010-11 dt. 26.08.2010
Location of Unit	AL-24/1, Shernda MIDC SEZ, Shernda Industrial Area, Aurangabad, 431201.
Validity of LOA	15.09.2023
Item(s) of manufacture/ Services	Authorized Laminated BOPP
Date of commencement of production	19.08.2013

Execution of BLUT		03.06.2022
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		NA
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a) Projected employment for the block period		290
b) No. of employees as on 31.03.2022		528
Area allotted (in sq. ft.)		96,000 sq. mtrs
Area available for each employee per sq. ft. basis (area / no. of employees)		181.82 Sq. mtrs
Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.		Yes
If no, details of the Year along with no of days delayed to be given.		

Vide PUC, the Specified Officer has submitted a revised report vide letter dated 07.08.2023, in the prescribed format along with point-wise reply to the discrepancies as follows:

A) Details of year wise export as per the prescribed format:

(a) Export:

(Figures INR in crores)

Year/Period (1)	Figures as per APR (FOB Value) (2)	Figures as per NSDL Customs Records (FOB Value)(3)	Difference (If any) [(2)-(3)] (4)	Reason for Difference/Remarks (5)
2018-19	505.47	505.84	- 0.37	An amount of Rs. 0.37 crores is actually pertains to export of Chill Rolls (i.e. parts of Machinery) sent for pre-refurbishment/ refurbishment. Hence, it was not considered in APR. Therefore, the said differential amount has been observed.
2019-20	539.95	540.14	-0.18	An amount of Rs. 0.18 crores is actually pertains to export of Chill Rolls (i.e. parts of Machinery) sent for pre-refurbishment/ refurbishment. Hence, it was not considered in APR. Therefore, the said differential amount has been observed.
2020-21	598.82	599.79	-0.97	An amount of Rs. 0.97 crores is actually pertains to export of Chill Rolls (i.e. parts of Machinery) sent for pre-refurbishment/ refurbishment. Hence, it was not considered in APR. Therefore, the said differential amount has been observed.
2021-22	896.18	896.80	- 0.61	An amount of Rs. 0.61 crores is actually pertains to export of Chill Rolls (i.e. parts of Machinery) sent for pre-refurbishment/ refurbishment. Hence, it was not considered in APR. Therefore, the said differential amount has been observed.
2022-23	852.24	852.65	-0.41	An amount of Rs. 0.41 crores is actually

				pertains to export of Chill Rolls (i.e. parts of Machinery) sent for pre-refurbishment/ refurbishment. Hence, it was not considered in APR. Therefore, the said differential amount has been observed.
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(b) Import- Raw material in respect of manufacturing unit including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis: (Figures INR in crores)

Year/Period (1)	Figures as per APR (2)	AV Figures as per NSDL Customs Records (3)	Difference (If any) [(2)-(3)] (4)	Reason for Difference/Remarks (5)
2018-19	404.32	407.56	-3.23	An amount of Rs. 3.23 crores is of finished goods which were exported and later rejected and then re-imported by the Importer. Hence, this is reflected in NSDL, but not considered in APR.
2019-20	286.69	293.69	-7.00	An amount of Rs. 7.00 crores is of finished goods which were exported and later rejected and then re-imported by the Importer. Hence, this is reflected in NSDL, but not considered in APR.
2020-21	268.45	299.81	-31.36	1. An amount of Rs. 0.59 crores is of finished goods which were exported and later rejected and then re-imported by the Importer. Hence, this is reflected in NSDL, but not considered in APR. 2. Raw material of Rs. 30.7740 crores (Zone to Zone import) which were assessed in Feb.2021 and

				March 2021 but out of charge was given in the next Financial year i.e. 2021-22(April-2021). Hence, this is reflected in NSDL for 2021-22, but not considered in APR.
2021-22	519.05	494.33	24.71	<p>1. An amount of Rs. 1.14 crores is of finished goods which were exported and later rejected and then re-imported by the Importer. Hence, this is reflected in NSDL, but not considered in APR.</p> <p>2) Raw material of Rs. 24.7160 crores (Zone to Zone import) which were assessed in Feb.2022 and March 2022 but Out of charge was given in the next Financial year i.e. 2022-23(April-2022). Hence, this is reflected in NSDL for 2022-23, But not considered in APR</p>
2022-23	411.96	412.74	-0.77	An amount of Rs. 0.77 crores is of finished goods which were exported and later rejected and then re-imported by the Importer. Hence, this is reflected in NSDL, but not considered in APR.

(C) BLUT

1	<p>Value of BLUT Executed (Duty forgone) (Including for CG/Raw material/services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> - Year: Date of acceptance - BLUT amount 	<p>Unit has filed the following additional BLUT during the reporting period.</p> <p>1.Letter ref. No. SEEPZ/NEWSEZ/MIDC-AURBD/04/2010-11/VOL-</p>
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	TOTAL value of BLUT executed	<p>III/2053 Dtd 17.09.2021,</p> <p>Request ID No. 131900008192</p> <p>Rs. 386,88,00,000/- (Imported Raw material/Consumable Rs. 332,88,00,000/- and Indigenous Raw material/consumable Rs. 54,00,00,000/-)</p> <p>2. Letter ref. No. SEEPZ/NEWSEZ/MIDC- AURBD/04/2010-11/VOL-IV258 Dtd 07.06.2022</p> <p>Request ID 132200003305</p> <p>Rs. 230,50,00,000/-</p> <p>(Imported capital Goods Rs. 37,86,51,000/, Imported Raw material Rs. 166,44,00,000/-, Indi. Capital Goods Rs. 8,46,00,000/- and Indi. Raw material Rs. 17,73,49,000/-)</p> <p>Total amount of all BLUTs-</p> <p>Raw material Rs. 571,05,49,000/-</p> <p>Capital Goods Rs. 46,32,51,000/-</p>
2	Total Duty Forgone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty forgone separately for each category of procurement.	<p>Duty forgone for procured goods during the reporting period.</p> <p>Imported goods Rs.569.79/- crores</p> <p>Indigenous Goods Rs.176.81 crores</p> <p>Imported services Rs. Nil</p>
3	Has the Unit procured goods and or services without having sufficient balance in their BLUT ?	<p>No</p> <p>Unit has sufficient balance at the time of additional BLUT executed</p>

	<p>If yes,</p> <p>Month & Year when the BLUT was exhausted.</p> <p>Details of the consignments and total value of Goods procured without having sufficient or nil balance in BLUT</p>	<p>in 2018-19, Balance available Rs. 7.79 crores. Also unit has executed additional BLUT in the year 2022-23, at the time unit has Rs. 3.95 crores.</p> <p>No SCN has been issued to the unit for contravention of provision of Rule 22 of the SEZ rules, 2006 or for having any such sufficient balance at the time of execution of additional BLUTs.</p>
(d)	<p>Employment made as on date(as on end of the block period/year upto which monitoring is being done)</p>	<p>As per MPR report</p> <p>Men: 238</p> <p>Women: 03</p> <p>Indirect Employment : 287</p>
(e)	<p>Details of pending foreign remittance beyond permission period, if any (as on 31.03.2023)</p> <p>To cross check the same and verify whether necessary permission from AD Bank/RBI has been obtained.</p> <p>So, to certify that the same has been verified</p>	<p>An amount of Rs. 34.68 Crores shown pending realization as On 31.03.2023 and has been recovered by the unit in the month of April-23 and May-23.</p>
(f)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also whether unit has obtained softex condonation from DC office/RBI and if approved, whether they have filed such pending Softex.</p>	NA
(g)	<p>Whether all softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	NA

(h)	Whether unit has filed any request for cancellation of Softex	NA
(i)	<p>Whether any services provided in DTA/SEZ/EOU/STPI etc against payment in INR in r/o IT/ITES unit during the period.</p> <p>If Yes, details thereof (year wise details to be provided)</p>	The unit has not provided services into DTA/SEZ/EOU/STPI etc unit
(j)	SO to verify and certify whether the unit has updated the BLUT ledger module in SEZ online	<p>The unit has executed additional BLUT wide Request ID No 131900008192 in the period 2018-19 wide Letter ref. No.SEEPZ/NEWSEZ/MIDC-AURBD/04/2010-11/VOL-III/2053 Dtd 17.09.2021 and Request ID No132200003305 in the period 2022-23 wide Letter ref. No. SEEPZ/NEWSEZ/MIDC-AURBD/04/2010-11/VOL-IV258 Dtd 07.06.2022</p>
(k)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise.</p> <p>Full details to be provided along with value of assests and duty discharged</p>	In the year 2018-19 the unit has cleared the capital goods (SRC slitter machine) wide DTA sale BOE No 2001613 Dtd 15.12.2018.
(l)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made and the payment terms.</p> <p>If approval for sharing of common infrastructure has been obtained</p>	No such case notices

	from UAC/DC office, the date of UAC/approval letter to be indicated.	
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval for by the SO office.	The unit filed the DSPF form in the SEZ online system, the same has been out of charge from the SO office. No remaining DSPF request from the SO office.
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	As per the records, DTA filed on SEZ online system, by the unit, have been processed and approved till date.
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report.	As per the records on SEZ online system, there are no pending requests for Out of charge.
(p)	Has the unit set up any cafeteria/canteen/food court in unit premises. If yes, whether permission from UAC/DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty paid goods/services for setting up such facility? If yes, whether unit has discharged such duty/tax benefit availed ? details to be given including amount of duty/tax recovered or yet to be recovered	Yes, SEEPZ/NEWSEZ/MIDC-AURBD/04/2010-11/Voll-II/5771 Dtd 13.04.2012 No such case noticed No such case noticed
(q)	Whether any violation of any of the provision of law has been noticed/observed by the Specified Officer during the period under monitoring	No such case noticed

(f) ADC's observations:

- The Unit has achieved export revenue of Rs. **3422.46** crores as against projected export of Rs. **2675.00** crores i.e. 127.94 % in 5th year of the 2nd block period.
- UAC may like to monitor the performance of the Unit for FY 2018-19 to F.Y 22-23 for 2nd block period, in terms of Rule 54 of SEZ Rules, 2006.

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